

Mergers and Acquisitions

Hooper, Lundy & Bookman provides the experienced business counsel, industry focus, and regulatory mastery needed to guide complex health care mergers, acquisitions, and other transactions to successful conclusions. Our interdisciplinary team is well-versed in every aspect of health care M&A, providing clients with efficiencies and a coordinated approach when structuring, negotiating, and consummating deals.

Our attorneys have played critical roles in hundreds of high-profile mergers, acquisitions, purchases, joint ventures, strategic partnerships, affiliations, and other transformative combinations in every sector of the health care industry. What sets us apart is the depth and focus we bring to the M&A table. We stand at the intersection of health care law and other legal disciplines involved in any health care transaction, from financing and securities law to labor and employment issues to corporate governance and practice integration. With regulatory concerns impacting almost every health care M&A transaction, we draw on the counsel of attorneys who focus their practices on specific compliance issues, including antitrust, reimbursement, Stark Law and anti-kickback, self-referral, health information privacy and security, corporate practice of medicine, licensing, and other regulatory matters.

Clients across the health care spectrum turn to HLB for comprehensive M&A representation, including hospitals and hospital groups, medical foundations, IPAs, physicians and physician practice groups, skilled nursing and long-term care facilities, behavioral health providers, health plans, medical device and technology companies, ambulatory surgery centers (ASCs), home health agencies, pharmacies, health plans, and practice management companies.

We are also frequently called upon to bring our regulatory and industry insights to support general practice firms that may lack our nuanced understanding of the strategic and operational issues implicated in health care transactions. Whether a proposed transaction is conventional or innovative, involves the integration of two or 200 facilities, or presents unique and complicated challenges, we have the capabilities to get our clients across the finish line without needless delay, expense, or regulatory roadblocks.

HLB's Health Care Mergers & Acquisitions practice includes:

- Representing buyers and sellers of all types of health care providers, suppliers, managed care organizations, and related business organizations.
- Representing hospitals, physician-owned organizations, and physician groups in joint ventures, ACOs, clinically integrated network (CIN) formation, and similar hospital/physician alignment transactions.
- Representing hospitals, physician practices, medical foundations, and physician practice management companies in physician practice acquisitions.
- Representing venture capital and private equity firms in purchases and sales of health care providers, as well as investment and liquidation event transactions.
- Handling Scott-Hart-Rodino filings, state attorney general filings and hearings, and similar regulatory approval processes.
- Syndication of hospitals, imaging centers, ambulatory surgical centers, and other health care providers.
- Preparing offering memoranda, partnership agreements, operating agreements, leases, management agreements, development agreements, and other documents.
- Formation of health care joint ventures, including joint venture hospitals, cancer centers, imaging centers, sleep centers, and ambulatory surgical centers.
- Medical office building acquisitions.
- Health care and regulatory due diligence.

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