

Health Care Financial Restructuring

With a deep bench of bankruptcy, litigation, regulatory, financing, and transactional attorneys, all exclusively focused on the health care industry, Hooper, Lundy & Bookman brings cross-disciplinary capabilities and efficiencies to health care financial restructuring and bankruptcy matters throughout the United States.

HLB participates in a wide range of restructurings, workouts, bankruptcy cases, and insolvency-related litigation and transactions on behalf of distressed health care industry debtors, creditors, and other interested parties. We represent asset buyers, landlords, tenants, lenders, secured and unsecured creditors, and debtors-in-possession.

HLB's sophisticated knowledge of the health care landscape and singular ability to address all aspects of health care financial restructuring and bankruptcy have assisted clients that span the healthcare delivery spectrum, including health systems and hospitals, medical groups and independent practice associations (IPAs), ambulatory surgery centers (ASCs), home health agencies, skilled nursing facilities (SNFs), pharmacies, health plans, and practice management companies.

In bankruptcy cases, HLB lawyers often serve as special counsel to handle regulatory issues unique to health care. We also have the knowledge and experience to assist with typical matters arising in bankruptcy that can be more technical for health care clients than non-health care companies, including financing, medical office building leases, medical real property sales and acquisitions, and other transactions similar to our work for health care companies outside of bankruptcy. We also defend health care creditors in preference and fraudulent conveyance lawsuits. Our attorneys have participated in bankruptcy cases from coast to coast, with many published decisions to their credit.

We counsel clients on complex health care reimbursement and program participation issues, including preparing reports to governmental entities and regulators and developing strategies regarding the assumption of executory contracts, recoupment, or offset of pre-petition overpayments. We also assist with audits and investigations that continue beyond a bankruptcy filing.

HLB has substantial experience counseling clients on loan workouts, lease restructuring, financing transactions, and litigation outside bankruptcy, whether in private transactions or through litigation in state and federal courts. This includes rent abatement and rent modification agreements, forbearance agreements, and the purchase and sale of financially distressed assets. HLB also partners with other boutique bankruptcy lawyers when our deep industry knowledge and regulatory insights are needed to accomplish a client's objectives.

HLB's health care financial restructuring clients choose to work with us for the same reasons other clients do: HLB delivers unparalleled health care experience and the ability to navigate the interplay between business needs and multiple regulatory frameworks.